

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2005**A** For the 2005 calendar year, or tax year beginning

and ending

B Check if
applicable:

- ☐ Address
change
- ☐ Name
change
- ☐ Initial
return
- ☐ Final
return
- ☐ Amended
return
- ☐ Application
pending

Please
use IRS
label or
print or
type.
See
Specific
Instruc-
tions.**C** Name of organization**TULSA COMMUNITY FOUNDATION**

Number and street (or P.O. box if mail is not delivered to street address)

7020 S. YALE, SUITE 220

Room/suite

City or town, state or country, and ZIP + 4

TULSA, OK 74136**D** Employer identification number**73-1554474****E** Telephone number**(918) 494-8823****F** Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) ▶• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts
must attach a completed Schedule A (Form 990 or 990-EZ).

Hand 1 are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶ **N/A****H(c)** Are all affiliates included? **N/A** ☐ Yes ☐ No
(If "No," attach a list.)**H(d)** Is this a separate return filed by an or-
ganization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶ **N/A****M** Check ☐ if the organization is not required to attach
Sch. B (Form 990, 990-EZ, or 990-PF).**G** Website: ▶ **WWW.TULSACF.ORG****J** Organization type (check only one) ▶ ☒ 501(c) (**3**) (insert no.) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The
organization need not file a return with the IRS; but if the organization chooses to file a return, be
sure to file a complete return. Some states require a complete return.**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **118,961,505.****Revenue, Expenses, and Changes in Net Assets or Fund Balances**

Revenue	1 Contributions, gifts, grants, and similar amounts received:					
	a Direct public support		1a	29,305,829.		
	b Indirect public support		1b			
	c Government contributions (grants)		1c			
	d Total (add lines 1a through 1c) (cash \$ 25,686,702. noncash \$ 3,619,127.)		1d	29,305,829.		
	2 Program service revenue including government fees and contracts (from Part VII, line 93)		2			
	3 Membership dues and assessments		3			
	4 Interest on savings and temporary cash investments		4	39,385.		
	5 Dividends and interest from securities		5	1,280,014.		
	6 a Gross rents		6a			
	b Less: rental expenses		6b			
	c Net rental income or (loss) (subtract line 6b from line 6a)		6c			
7 Other investment income (describe ▶)		7				
Revenue	8 a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other		
		88,127,799.	8a			
	b Less: cost or other basis and sales expenses		8b			
		84,889,288.				
	c Gain or (loss) (attach schedule)		8c			
		3,238,511.				
	d Net gain or (loss) (combine line 8c, columns (A) and (B))	STMT 2	8d	3,238,511.		
	9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>					
	a Gross revenue (not including \$ of contributions reported on line 1a)		9a			
	b Less: direct expenses other than fundraising expenses		9b			
	c Net income or (loss) from special events (subtract line 9b from line 9a)		9c			
	Revenue	10 a Gross sales of inventory, less returns and allowances		10a		
b Less: cost of goods sold			10b			
c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c			
11 Other revenue (from Part VII, line 103)			11	208,478.		
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	34,072,217.		
Expenses		13 Program services (from line 44, column (B))		13	17,437,619.	
		14 Management and general (from line 44, column (C))		14	615,040.	
		15 Fundraising (from line 44, column (D))		15	42,533.	
		16 Payments to affiliates (attach schedule)		16		
		17 Total expenses (add lines 13 and 14, column (A))		17	18,095,192.	
		18 Excess or (deficit) for the year (subtract line 17 from line 12)		18	15,977,025.	
Net Assets		19 Net assets or fund balances at beginning of year (from line 73, column (A))		19	55,469,229.	
	20 Other changes in net assets or fund balances (attach explanation)	SEE STATEMENT 3	20	-1,063,437.		
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)		21	70,382,817.		

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) ... (cash \$ <u>17275884</u> noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>	22 17,275,884.	17,275,884.	STATEMENT 6	
23 Specific assistance to individuals (attach schedule)	23 161,735.	161,735.	STATEMENT 7	
24 Benefits paid to or for members (attach schedule)	24			
25 Compensation of officers, directors, etc. **	25 172,198.	0.	146,368.	25,830.
26 Other salaries and wages	26 53,031.		43,656.	9,375.
27 Pension plan contributions	27 13,117.		12,492.	625.
28 Other employee benefits	28 19,898.		19,898.	
29 Payroll taxes	29 23,532.		20,954.	2,578.
30 Professional fundraising fees	30			
31 Accounting fees	31 58,289.		58,289.	
32 Legal fees	32 141.		141.	
33 Supplies	33 7,158.		7,158.	
34 Telephone	34			
35 Postage and shipping	35 418.		418.	
36 Occupancy	36 37,920.		37,920.	
37 Equipment rental and maintenance	37 3,183.		3,183.	
38 Printing and publications	38 2,094.		2,094.	
39 Travel	39 6,805.		2,844.	3,961.
40 Conferences, conventions, and meetings ...	40			
41 Interest	41			
42 Depreciation, depletion, etc. (attach schedule)	42 6,105.		6,105.	
43 Other expenses not covered above (itemize):				
a	43a			
b	43b			
c	43c			
d	43d			
e	43e			
f	43f			
g SEE STATEMENT 4	43g 253,684.		253,520.	164.
44 Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 18,095,192.	17,437,619.	615,040.	42,533.

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ NoIf "Yes," enter (i) the aggregate amount of these joint costs \$ N/A ; (ii) the amount allocated to Program services \$ N/A ;(iii) the amount allocated to Management and general \$ N/A ; and (iv) the amount allocated to Fundraising \$ N/A

Form 990 (2005)

** SEE STATEMENT 5

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 8

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

a FUNDING OF QUALIFIED CHARITABLE ORGANIZATIONS AND OTHER ORGANIZATIONS THAT BENEFIT THE TULSA COMMUNITY FOUNDATION'S GEOGRAPHIC AREA.

(Grants and allocations \$ 17,437,619.) If this amount includes foreign grants, check here ► ☐ 17,437,619.

b

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

c

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

d

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

e Other program services (attach schedule)

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

f Total of Program Service Expenses (should equal line 44, column (B), Program services) ► 17,437,619.

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Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	20,334,636.	24,119,238.
	46 Savings and temporary cash investments		
	47 a Accounts receivable		
	b Less: allowance for doubtful accounts		
	48 a Pledges receivable		
	b Less: allowance for doubtful accounts		
	49 Grants receivable	503,081.	783,783.
	50 Receivables from officers, directors, trustees, and key employees		
	51 a Other notes and loans receivable		
	b Less: allowance for doubtful accounts		
	52 Inventories for sale or use		
	53 Prepaid expenses and deferred charges		
	54 Investments - securities STMT 9 STMT 10 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	34,987,218.	45,169,039.
	55 a Investments - land, buildings, and equipment: basis STMT 14	200,000.	
	b Less: accumulated depreciation STMT 11	200,000.	200,000.
56 Investments - other			
57 a Land, buildings, and equipment: basis	41,919.		
b Less: accumulated depreciation STMT 12	35,864.		
58 Other assets (describe SEE STATEMENT 13)	7,651.	6,055.	
59 Total assets (must equal line 74). Add lines 45 through 58	56,197,694.	70,526,660.	
Liabilities	60 Accounts payable and accrued expenses	19,697.	38,843.
	61 Grants payable	708,768.	105,000.
	62 Deferred revenue		
	63 Loans from officers, directors, trustees, and key employees		
	64 a Tax-exempt bond liabilities		
	b Mortgages and other notes payable		
	65 Other liabilities (describe)		
66 Total liabilities. Add lines 60 through 65	728,465.	143,843.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	54,966,148.	70,302,817.
	68 Temporarily restricted	503,081.	80,000.
	69 Permanently restricted		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		
	71 Paid-in or capital surplus, or land, building, and equipment fund		
	72 Retained earnings, endowment, accumulated income, or other funds		
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	55,469,229.	70,382,817.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	56,197,694.	70,526,660.	

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing		45
	46 Savings and temporary cash investments	20,334,636.	46 24,119,238.
	47 a Accounts receivable	47a	47c
	b Less: allowance for doubtful accounts	47b	47c
	48 a Pledges receivable	48a	48c
	b Less: allowance for doubtful accounts	48b	48c
	49 Grants receivable	503,081.	49 783,783.
	50 Receivables from officers, directors, trustees, and key employees		50
	51 a Other notes and loans receivable	51a	51c
	b Less: allowance for doubtful accounts	51b	51c
	52 Inventories for sale or use		52
	53 Prepaid expenses and deferred charges		53
	54 Investments - securities STMT 9 STMT 10 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	34,987,218.	54 45,169,039.
	55 a Investments - land, buildings, and STMT 14 equipment: basis	55a 200,000.	55c
	b Less: accumulated depreciation STMT 11	55b 200,000.	55c 200,000.
56 Investments - other		56	
57 a Land, buildings, and equipment: basis	57a 41,919.	57c	
b Less: accumulated depreciation STMT 12	57b 35,864.	57c 6,055.	
58 Other assets (describe <input type="checkbox"/> SEE STATEMENT 13)	7,651.	57c 6,055.	
59 Total assets (must equal line 74). Add lines 45 through 58	165,108.	58 248,545.	
59	56,197,694.	59 70,526,660.	
Liabilities	60 Accounts payable and accrued expenses	19,697.	60 38,843.
	61 Grants payable	708,768.	61 105,000.
	62 Deferred revenue		62
	63 Loans from officers, directors, trustees, and key employees		63
	64 a Tax-exempt bond liabilities		64a
	b Mortgages and other notes payable		64b
	65 Other liabilities (describe <input type="checkbox"/>)		65
66 Total liabilities. Add lines 60 through 65	728,465.	66 143,843.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	54,966,148.	67 70,302,817.
	68 Temporarily restricted	503,081.	68 80,000.
	69 Permanently restricted		69
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		70
	71 Paid-in or capital surplus, or land, building, and equipment fund		71
	72 Retained earnings, endowment, accumulated income, or other funds		72
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	55,469,229.	73 70,382,817.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	56,197,694.	74 70,526,660.	

instructions.)

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

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Yes	No
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25

SEE STATEMENT 18

75b	X
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75c	
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75d	X
-----	---

75d	X
-----	---

(A) Name and address

NONE

(B) Loans and Advances

(C) Compensation

(D) Contributions to employee benefit plans & deferred compensation plans

(E) Expense
account and
other allowances

Yes	No
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76

77

78a

N/A

78b	
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79

SEE STATEMENT 17

81a

0

1998

81b

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b 19,381.		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	N/A		
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		
	N/A		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
	N/A		
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members		
	85c N/A		
d	Section 162(e) lobbying and political expenditures		
	85d N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
	85e N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
	85f N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
	N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
	N/A		
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12		
	86a N/A		
b	Gross receipts, included on line 12, for public use of club facilities		
	86b N/A		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders		
	87a N/A		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
	87b N/A		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	X	
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0.; section 4912 0.; section 4955 0.		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
90 a	List the states with which a copy of this return is filed OK		
b	Number of employees employed in the pay period that includes March 12, 2005		5
91 a	The books are in care of PHIL LAKIN Telephone no. (918) 494-8823 Located at 7020 S. YALE, SUITE 220; TULSA, OK ZIP + 4 74136		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country N/A See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		X
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country N/A		X
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year		N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	39,385.	
96 Dividends and interest from securities			14	1,280,014.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	3,238,511.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a FEE REBATES			14	208,096.	
b CLASS ACTION PROCEEDS			14	382.	
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		4,766,388.	0.
105 Total (add line 104, columns (B), (D), and (E))					4,766,388.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
TCF REAL ESTATE,	%	HOLDING COMPANY FOR		
L.L.C., 7020 S. YALE	%	DONATED REAL ASSETS		
#220, TULSA, OK	%			
74136, 73-1604862	100%			200,000.

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature of officer <i>Phil Lakin, Jr.</i>	Date 11/15/2006
Paid Preparer's Use Only	Preparer's signature <i>Lou Ann Wilson</i>	Date 11/15/2006
	Firm's name (or yours if self-employed), address, and ZIP + 4 HOGAN & SLOVACEK, A PROF CORP 6120 S. YALE, SUITE 1200 TULSA, OK 74136-4242	Check if self-employed <input type="checkbox"/> EIN Phone no. (918) 496-1080