



TULSA COMMUNITY FOUNDATION

2010 ANNUAL REPORT

Mission

To be the recognized, community-owned institution that initiates, teaches and encourages personal and corporate charitable giving today to ensure the philanthropic needs of eastern Oklahomans can be met for all generations.

History

In 1998, charitably-minded leaders joined together to establish Tulsa Community Foundation. TCF is a tax-exempt nonprofit organization that assists nonprofit agencies, corporations, individuals and families with flexible charitable giving solutions.

Through the creation of charitable funds, individuals and corporations recommend grants to nonprofit organizations and causes they desire to support. Each fund has its own identity and philanthropic purpose to create a lasting resource to meet local needs. TCF provides a simple, efficient way for donors to invest charitable resources back into the community.

Currently, TCF manages 508 Donor Advised or Donor Designated funds, 34 scholarship funds, 258 charitable agency reserve funds, and 13 supporting organizations.

From the Chief Executive Officer - Phil Lakin, Jr



Tulsa's spirit of generosity has long defined our city and region. As you read through the annual report that follows, we invite you to focus on the many qualities that make our community good – the things that bring us together. From our early history, Tulsa has been defined by a sense that we could accomplish more together, that we could be better together. From building our airport and constructing the first bridge across the Arkansas River, to creating our first comprehensive plan (PlaniTulsa) in 30 years and building a world-class ballpark (ONEOK Field) downtown, Tulsa has always been stronger and better when we dreamed, planned and acted together.

When people ask me about Tulsa, they often are curious to learn about our city's unique qualities. I always start by telling them that Tulsa is America's Most Generous City – period – and then list for them the countless ways that individuals, families and businesses live beyond themselves by putting others first. I tell them the stories of

how Tulsans, individually and collectively, choose to invest their time and resources to advance Tulsa, so that it's better today and in the future.

While we have much to celebrate, we still have so many challenges: over one-third of our students drop out of high school, our state has the nation's highest female incarceration rate (by double), and our recreational treasures, like the Tulsa Zoo and our park systems, are in desperate need of upkeep and repair. While these issues may seem insurmountable, our history shows us that we nearly always succeed when we work together, and nearly always fail when we decide to do otherwise.

As you read the stories that follow, we hope you find the encouragement and inspiration to invest yourself in the charitable organizations that work so hard to advance our community. We look forward to serving alongside each of you this year and thank you, again, for all that you have done already to make Tulsa what it is today.

With Gratitude,

Phil Lakin, Jr.



Back Row: Robert Thomas (Chair, Nominating Committee), Jim Blose, Jeff Stava (TCF COO), Jerry Goodwin, Sharon Bell, Michael Johnson, Barry Davis, James Adelson (Chair, Finance and Investment Committee), Phil Lakin, Jr. (TCF CEO), Steve Bradshaw, William Thomas (Chairman of the Board). *Front Row:* Eric Richards, Robyn Ewing, Rose Cellino Reynolds, Chip McElroy II, Jean McGill (Secretary/Treasurer), Andrew Wolov (Chair, Legal Review, Compliance and Audit Committee), Mark Graham. *Not Pictured:* Mayor Dewey Bartlett, Chet Cadieux (Chair, Distribution Committee), Joseph Craft III, Steven Dow, Phil Frohlich, John Gibson, Ken Levit, Tom McKeon, Gary Paxton, Steadman Upham, Don Walker, Steven Walton.

Together we can.....

...provide.

At the end of 2009, all 400 Partner Programs served by Community Food Bank of Eastern Oklahoma experienced an increase in clients needing help with food. "Our pantries saw an average of a 40% increase in families needing assistance with groceries," said Sara Waggoner, executive director of the Community Food Bank of Eastern Oklahoma. "So many of these new clients had never needed assistance before."

Many other agencies in Tulsa were also experiencing the effects of the recent recession. In 2009, Tulsa Day Center for the Homeless saw a 73% increase in clients in need of rental assistance. "The economic recession had a very negative effect on our clients. It was increasingly difficult to find employment and there continued to be a shortage of affordable housing," said Sandra Lewis, executive director of Tulsa Day Center for the Homeless.

In December 2009, with the recession still impacting the Tulsa area, Tulsa Community Foundation challenged the community to raise \$275,000 by the end of the year to benefit over 20 nonprofit agencies, including the Day Center and Food Bank, which provide basic needs services in Tulsa. Within one month, the community surpassed the goal, with gifts totaling over \$289,000.

"This success proves Tulsans care and are willing to help one another," said Ken Levit, executive director of the George Kaiser Family Foundation. "Tulsans seized this opportunity to make an immediate positive impact for our neediest fellow citizens."

These contributions from individuals, families, foundations and corporations were matched with \$275,000 from the George Kaiser Family Foundation and added to initial contributions, \$150,000 each, by the American Electric Power Foundation, George Kaiser Family Foundation and Tulsa Area United Way - for a total of \$1 million to assist programs fighting food insecurity and providing rental assistance in the Tulsa community.



Funds raised from the Community Challenge provided an additional 4,376 pantry boxes to meet emergency food needs for individuals and families in Tulsa.

"Tulsans seized this opportunity to make an immediate positive impact for our neediest fellow citizens."

...give.

In order to benefit from TCF's administrative efficiencies, the Murphy family decided to convert their private foundation into a Donor Advised Fund in 2010. The Murphy Family Fund at TCF will continue the family's passion for bettering the lives of others and will eliminate the administrative costs associated with managing a private foundation, meaning more dollars can be awarded as grants to their

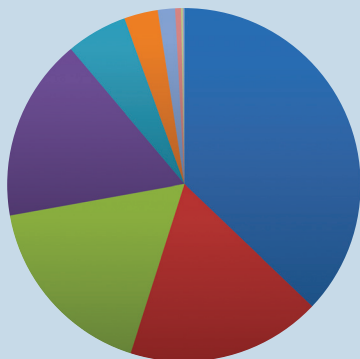
favorite organizations that provide education and other needed services for under-resourced children and families. "We believe that children and families need assistance for all levels of education, beginning with elementary school through higher education. Education is the key to the future," says Diane Murphy.

Additionally, in order to accomplish the diverse charitable goals of their company, FW Murphy, Frank and Diane Murphy decided to start two corporate charitable giving programs through TCF. A scholarship fund will provide scholarships for the dependents of company employees who are pursuing their educational dreams. The FW Murphy Emergency Assistance and Disaster Relief program will provide a way for employees to assist other employees who face financial hardships as the result of an unexpected and unavoidable emergency.

"TCF is instrumental in our efforts to support our employees and impact the community," shares Diane. When asked what motivates them to give personally and corporately, Frank, without pausing, simply replies, "To whom much is given, much is expected. We strive to create a company culture that values community and charitable giving."



Grants Made 2009 (consolidated)



Education	\$ 43,731,000
Health	20,885,000
Human Services	20,304,000
Public & Society	19,672,000
Environment	6,587,000
Arts & Culture	3,647,000
Religious	1,874,000
Scholarships	639,000
Emergency Assistance	187,000
International	129,000
Animal	37,000

TOTAL: \$ 117,692,000

Amounts Rounded to Nearest Thousand

...impact.

Women Impacting Tulsa (WIT), a partnership between Tulsa Community Foundation and Tulsa Area United Way, has a mission to educate, inspire and increase the number of women committed to philanthropy. WIT is a giving circle – a group of individual donors who pool their money, then, through a competitive grants process, collectively recommend grants to Tulsa nonprofit agencies.

The group consists of professionals, community leaders, advocates, mothers and volunteers – all united behind the idea that women working together will make an impact

in Tulsa. 2010 marked WIT's first year of service, as well as the first \$30,000 grant that was awarded to Family and Children Services' Women in Recovery program.

"We hope to strengthen the community and show the impact that results from collaborative giving and informed grant-making. By combining resources and knowledge, we have made a larger impact together than would have been possible as individuals," explains Karen Davis, senior program officer for TCF. For more information or to get involved, visit www.tulsacf.org.



Members of WIT tour Educare II, an early childhood development center in north Tulsa.

...mentor.

Kendall Whittier, Inc. (KWI) was founded in 1968 through the collaboration of neighborhood churches to improve the quality of life for the individuals and families in the Kendall Whittier neighborhood.

Today, four Kendall Whittier area churches partner with the University of Tulsa to provide an after-school Youth Mentoring Program (YMP) for 57 students in kindergarten through the 5th grade. This program offers a supportive academic and social environment for elementary students to thrive every week-day after school. The YMP Director, TU work-study mentors and lead teachers strive to reinforce positive social behavior and build character skills that enable students to achieve both inside and outside the classroom.

According to KWI's executive director, Trinna Burrows, student reading levels con-

sistently increase with regular participation in the YMP. In 2009, 99% of all children with repeat participation in the Scholastic After the Bell literacy curriculum gained at least one full reading level. 32% of students gained at least 2 full levels. 13% gained 3 full levels, and 4% gained 4 or more levels.

"KWI isn't a huge non-profit, but TCF makes us feel like we are big, and works hard to empower us as we build capacity to bring greater resources to our community," explains Trinna.

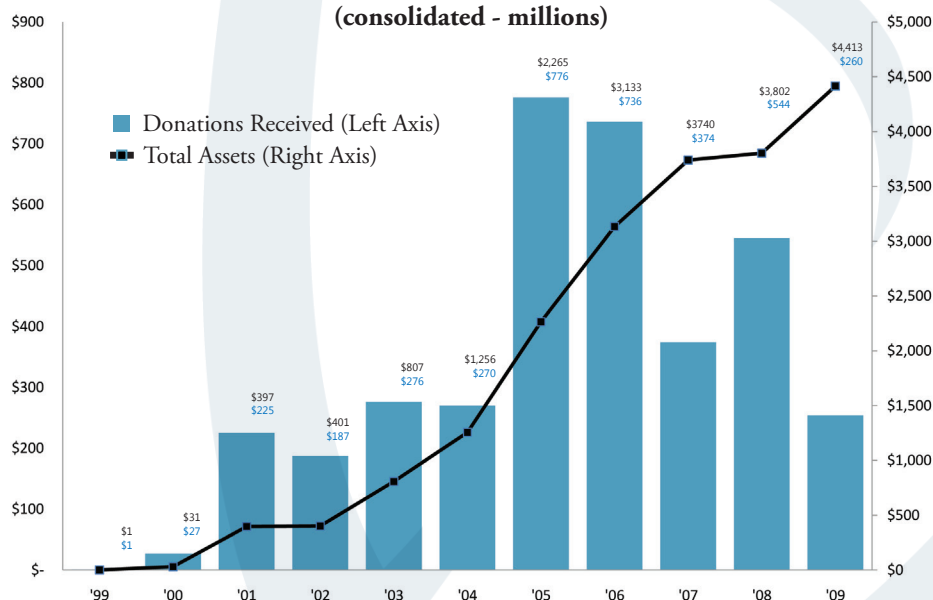
In addition to YMP, KWI also operates an Emergency Food Pantry, offers a variety of other neighborhood based programs and is actively engaged in community outreach and revitalization efforts. KWI is a Partners in Education with Kendall Whittier Elementary, Cleveland Middle, and Rogers High Schools.



Nearby high school and university students work with elementary students as part of KWI's Youth Mentoring Program.

Total Assets and Donations Received

(consolidated - millions)



Funds Types at TCF

Donor Advised Fund - An easy-to-establish, low cost vehicle for charitable giving that is an alternative to direct giving or creating a costly private foundation. The donor realizes tax savings now and, on the donor's own schedule, recommends grants to his/her favorite organizations.

Corporate Donor Advised Fund - Similar to donor advised funds; however, the donor is a corporation, rather than an individual or family.

Designated Fund - Donors designate specific charitable organizations, causes or institutions as the perpetual recipients of the income and/or principal of the fund.

Scholarship Fund - Donors choose the scholarship selection criteria and TCF manages the application and award process.

Charitable Agency Fund - A nonprofit organization and/or its donors establish a fund to perpetually support the agency through annual distributions.

Field of Interest Fund - The donors recommend grants to a cause or broad area that has meaning to them.

Emergency Assistance Program - Corporate funds assist employees in the event of an unexpected or unavoidable emergency or disaster.

Tulsa Community Foundation and Affiliated Organizations
Consolidated Statements of Financial Position

AS OF DECEMBER 31	(DOLLARS IN THOUSANDS)	2009	2008
ASSETS:			
Cash and cash equivalents		\$ 910,497	\$ 506,447
Investments		3,452,915	3,260,078
Receivables		33,965	28,178
Property & equipment, net accumulated depreciation		14,924	7,914
Other assets		473	0
TOTAL ASSETS:		\$ 4,412,774	\$ 3,802,617
LIABILITIES:			
Grants and other payables		\$ 125,880	\$ 425,851
Assets held for others		16,874	13,444
TOTAL LIABILITIES:		\$ 142,754	\$ 439,295
NET ASSETS:			
Unrestricted		\$ 4,259,290	\$ 3,337,126
Temporarily restricted		10,730	\$26,196
TOTAL NET ASSETS:		\$ 4,270,020	\$ 3,363,322
TOTAL LIABILITIES AND NET ASSETS:		\$ 4,412,774	\$ 3,802,617

Tulsa Community Foundation and Affiliated Organizations
Consolidated Statements of Activities

YEAR ENDED DECEMBER 31	(DOLLARS IN THOUSANDS)	2009	2008
UNRESTRICTED NET ASSETS:			
REVENUES AND GAINS (LOSSES):			
Contributions		\$ 257,823	\$ 514,115
Interest, dividends and other		60,029	73,458
Net realized and unrealized gains (losses) on investments		728,287	(717,359)
Net Assets released from restriction		17,306	7,216
TOTAL UNRESTRICTED SUPPORT		\$ 1,063,445	\$ (122,570)
EXPENSES:			
Charitable grants and other program services		\$ 117,692	\$ 153,049
General and administrative Fundraising		5,516	2,711
Fundraising		75	67
Investment services and other		17,998	28,507
TOTAL EXPENSES		\$ 141,281	\$ 184,334
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS:		\$ 922,164	\$ (306,904)
TEMPORARILY RESTRICTED NET ASSETS:			
Contributions		\$ 1,824	\$ 30,284
Net assets released from restriction		(17,306)	(7,216)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET		\$ (15,466)	\$ 23,068
TOTAL INCREASE (DECREASE) IN NET ASSETS:		\$ 906,698	\$ (283,836)
NET ASSETS, BEGINNING OF YEAR:		\$ 3,363,322	\$ 3,647,158
NET ASSETS, END OF YEAR:		\$ 4,270,020	\$ 3,363,322