



TULSA COMMUNITY FOUNDATION

Your Values. Your Legacy. Your Community.





WHAT IS TULSA COMMUNITY FOUNDATION?

Tulsa Community Foundation (TCF) is a tax-exempt, nonprofit organization that assists nonprofits, corporations, individuals and families with flexible charitable giving solutions. Through the creation of charitable funds, individuals and corporations recommend grants to nonprofit organizations and causes they desire to support.

WHAT DOES TCF DO?

TCF was founded in late 1998 and exists to make charitable giving more meaningful and efficient. Its donors and the charitable nature of Tulsans have made TCF the largest community foundation in America.

Each year, TCF grants tens of millions of dollars from the hundreds of charitable funds created by individuals and corporations. TCF reviews each donor's recommendation and approved grants are made to charities, in the name of the donor's fund - in Oklahoma, America, and internationally. TCF handles all accounting, reporting, investing, and grantmaking. Unlike other philanthropic institutions, TCF does not ask you to support our cause; rather, we ask you, "What is your cause?" and then work with you to simplify your charitable giving and help you identify those organizations that are providing the community services that are important to your family or company.

WHY GIVE?

For more than a decade, TCF has significantly enhanced the quality of life in eastern Oklahoma by -

- Providing flexibility and individualized services to its donors, nonprofit partners and professional advisors;
- Serving as a community leader and catalyst for important community issues such as early childhood education, health care access, arts and culture development, the environment, youth development and a host of other critical needs;
- Sharing our extensive community knowledge with donors to maximize the return on investment for each charitable grant made;
- Maintaining effective financial stewardship and asset management; and
- Managing an exemplary, streamlined grant making program that is customized to the individual needs and charitable desires of each donor.

By participating with TCF, you can help sustain the philanthropic spirit that has made Tulsa perhaps the most generous city in America. Let TCF assist you in passing down your values while leaving a lasting legacy for our community.

HOW TO GIVE?

TCF offers a range of charitable fund types to meet the specific needs and charitable desires of each donor.

Donor Advised Fund – *Giving with a personal touch.*

An easy-to-establish, low cost, flexible vehicle for charitable giving that is an alternative to direct giving or creating a costly private foundation. This fund centers around the causes and organizations—in eastern Oklahoma and beyond—that the donor cares about. The donor realizes tax savings now, and on the donor's own schedule recommends grants to the organizations he/she chooses. TCF handles the administrative details.

Corporate Donor Advised Fund – *Giving responsibly.*

These funds are similar to donor advised funds; however, the donor is a corporation instead of an individual. These funds significantly reduce the administration costs of the corporation's charitable giving program.

Designated Fund – *Investing in sustainability.*

The donor designates specific charitable organizations, causes, or institutions as the perpetual recipients of the income and/or principal of the fund.

Field of Interest Fund – *Connecting personal values with community needs.*

The donor recommends grants to a cause that has meaning to them. This may include support for a broad area, such as the elderly, health care, early childhood education, the arts, or a specific geographic area.

Scholarship Fund – *Rewarding deserving students.*

The donor chooses the scholarship selection criteria such as the high school, university, field of study or geographic area. TCF creates and manages the application and award process.

Charitable Agency Fund – *Supporting high-impact organizations.*

A nonprofit organization and/or its donors may establish an agency fund to perpetually support the organization through annual distributions from the fund.

Discretionary Fund – *Solving the community's toughest issues.*

Created by philanthropists who want to support the community beyond their lifetimes, these funds allow TCF to address community needs as they emerge. Grants from Discretionary Funds are awarded on a competitive basis through applications from local nonprofits that are researched and evaluated by TCF's grants management team.

Supporting Organization – *Achieving complex philanthropic objectives.*

A supporting organization is a separate entity which is affiliated with TCF that provides a cost-effective and tax-favorable alternative to a private foundation. Supporting Organizations offer additional flexibility for the donor who has specific investment goals that are different than the many options offered by TCF, or who would like to create a more formal structure involving its own board of directors.

Disaster Relief & Emergency Assistance Program – *Helping your own.*

Corporations create these funds in order to assist their employees in the event of an unexpected and unavoidable emergency or disaster. Corporations and employees contribute to these funds. TCF manages the application and award process.

Transfer of a Private Foundation – *Focusing on impact.*

Donors seeking to reduce the administrative overhead, avoid the excise taxes and do away with the required distributions may transfer their private foundation to TCF by creating a donor advised or other type of fund. With fewer time constraints and dollars spent on administration, family or corporate members can concentrate on charitable work and maximize the charitable impact of their assets.



YOUR COMMUNITY

WHAT TO GIVE?

You may contribute any of the following assets to open a charitable fund at TCF:

- Cash
- Bonds
- Real Property
- Life Insurance Policies
- Retirement Assets (IRAs, retirement plans, charitable remainder trusts, lead trusts, etc.)
- Business Interests (non-publicly traded or closely held stock, partnership interests, etc.)
- Trust and Estate Assets
- Publicly Traded and Privately Held Securities
- Mutual Funds
- Tangible Personal Property

WHAT'S NEXT?

Call TCF at (918) 494-8823 to help you -

1. Decide the type of fund that you want to create.
2. Determine which assets you want to contribute to your fund.
3. Choose the name of your fund.
4. Advise TCF how, when and to which charitable organizations or purposes you want to give.

By listening to and learning from donors, nonprofit organizations, professional advisors and other community leaders, TCF has created an effective and efficient process to assist you in accomplishing your immediate and future charitable goals.



TULSA COMMUNITY FOUNDATION

To learn more about how Tulsa Community Foundation can assist you to simplify, streamline and maximize your charitable giving, please contact:

Director of Donor Partnerships

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