

# TAKING REFUGE IN A TRUST



TULSA COMMUNITY  
FOUNDATION

Your Values. Your Legacy. Your Community.





## TULSA COMMUNITY FOUNDATION

Tulsa Community Foundation (TCF) was founded in late 1998 and exists to make charitable giving more meaningful and efficient. Hundreds of individuals and corporations make all their contributions to charities through TCF's services. TCF's donors and the charitable nature of Tulsans have made TCF the largest community foundation in America.

Donors give cash or appreciated assets to TCF and create individual funds in their names. Donors receive an immediate tax deduction and one receipt from TCF, then advise when those assets are given to charities they choose. TCF reviews each recommendation and approved grants are made to charities, in the name of the donor's fund, in Oklahoma, America and internationally. TCF handles all accounting, reporting, investing and grantmaking.

TCF helps educate donors on the community's highest needs, creates focused charitable giving strategies for donors, and works to involve children and other family members in multi-generational giving. TCF hosts programs that inform donors across the community about planned giving opportunities – using wealth, rather than current assets, to fund charitable activities. These programs allow donors to maximize what they leave to their families and to charity.

Please consider how you can use TCF's services to better accomplish your charitable objectives and make a more lasting impact on our community.

# REVOCABLE LIVING TRUST

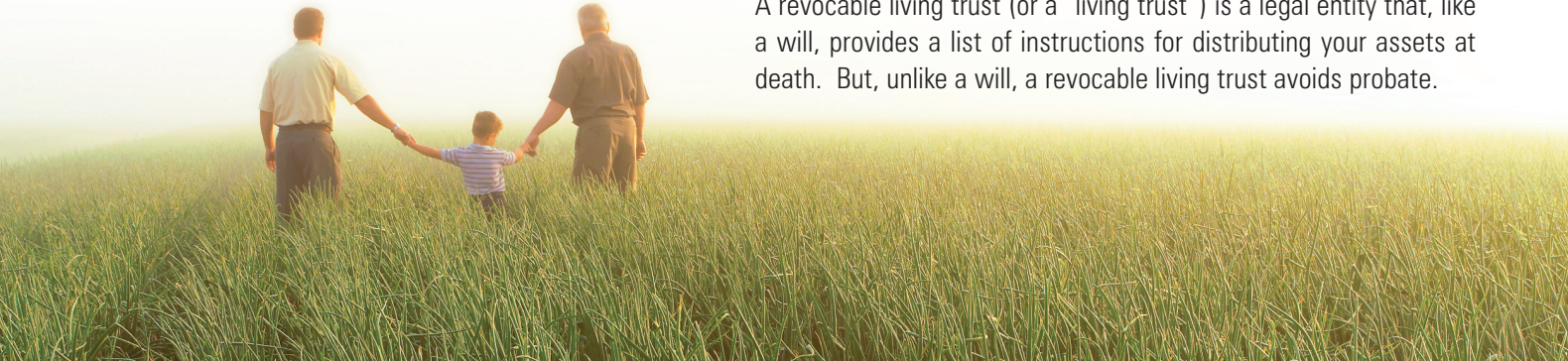
If you knew in advance that at your death...

- your assets would be reduced by two to twelve percent
- it would take a year to pass your assets to your heirs
- your personal financial information would be made public

would you take steps to avoid this scenario? If you answered “YES”, then you are one of many who want to avoid probate. Probate is the legal process that changes asset ownership from your name to your heirs using the courts. Unfortunately, if you have a will, your assets must still go through probate. To avoid probate costs, delays, and invasion of privacy, you may want to consider a revocable living trust.

## WHAT IS A REVOCABLE LIVING TRUST?

A revocable living trust (or a “living trust”) is a legal entity that, like a will, provides a list of instructions for distributing your assets at death. But, unlike a will, a revocable living trust avoids probate.



A conceptual image featuring a hand holding a small, leafy tree. The entire scene is bathed in a warm, golden-orange light, creating a soft, ethereal atmosphere. The hand is positioned at the bottom, with fingers gently cupping the base of the tree's trunk. The tree has several thin branches with small, dark green leaves. The background is a gradient of warm tones, with a hint of a landscape at the bottom left. The text 'TRANSFER YOUR VALUES' is overlaid in a dark green, sans-serif font.

TRANSFER

YOUR VALUES



CIRCUMSTANCE	WILL	REVOCABLE LIVING TRUST
During Your Lifetime	You manage and use your property as you have always done.	You manage and use your property as you have always done.
During Incapacity/Disability	Requires court management of your financial affairs.	Avoids court management of your financial affairs.
At Your Death	Court, legal and executor costs 9 months to 2 years delay in distribution Public disclosure	No probate costs Swift distribution Your information kept private

## REMEMBERING TO TRANSFER YOUR VALUES

Like many Americans, you may want to make a gift to charity. Naming a fund at TCF as a beneficiary in your Revocable Living Trust can be an effective way to perpetuate your values of making an impact through providing support for your favorite charities. Many people would like to do more during life, but have other responsibilities to consider. A gift in your Revocable Living Trust allows you to give when you no longer need the funds and also lowers your estate taxes.



## TULSA COMMUNITY FOUNDATION

To learn more about how Tulsa Community Foundation can assist you to simplify, streamline and maximize your charitable giving, please contact:

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