

TRANSFER YOUR VALUE & VALUES



TULSA COMMUNITY
FOUNDATION

Your Values. Your Legacy. Your Community.





TULSA COMMUNITY FOUNDATION

Tulsa Community Foundation (TCF) was founded in late 1998 and exists to make charitable giving more meaningful and efficient. Hundreds of individuals and corporations make all their contributions to charities through TCF's services. TCF's donors and the charitable nature of Tulsans have made TCF the largest community foundation in America.

Donors give cash or appreciated assets to TCF and create individual funds in their names. Donors receive an immediate tax deduction and one receipt from TCF, then advise when those assets are given to charities they choose. TCF reviews each recommendation and approved grants are made to charities, in the name of the donor's fund, in Oklahoma, America and internationally. TCF handles all accounting, reporting, investing and grantmaking.

TCF helps educate donors on the community's highest needs, creates focused charitable giving strategies for donors, and works to involve children and other family members in multi-generational giving. TCF hosts programs that inform donors across the community about planned giving opportunities – using wealth, rather than current assets, to fund charitable activities. These programs allow donors to maximize what they leave to their families and to charity.

Please consider how you can use TCF's services to better accomplish your charitable objectives and make a more lasting impact on our community.

Today, the most common way of leaving an inheritance to loved ones is through writing a will. Creating a will provides you with the opportunity to ensure that your affairs are settled according to your wishes. This thoughtful act guarantees that your loved ones will receive their inheritance and will be spared additional grief and confusion.

WHAT IS A WILL?

A will is a simple legal document that provides a list of instructions outlining how you want your assets distributed when you die. In addition to choosing your beneficiaries, a will also allows you to carefully select a guardian and caretaker for your children.

WHO NEEDS A WILL?

Every person should prepare a will regardless of the amount of his or her assets.

WHY DO YOU NEED A WILL?

Without a will, you will die “intestate” with the following results:

You will have no say as to how your assets are distributed. In most cases, this means your assets will be distributed to your closest heirs, excluding any other intended beneficiaries.

Example: *John and Mary passed away and had no will. Even though John wanted his favorite nephew to have his antique photograph collection and Mary wanted to leave \$5,000 to their favorite charity, the court decided according to the state’s prescribed legal formula.*

The court will choose a guardian for your minor children.

Example: *John and Mary passed away with no will and left two children under the age of eighteen. Although John and Mary intended John’s sister to be the children’s guardian, the court appointed Mary’s sister, Ann, guardian for the children. Sadly, Ann did not share John and Mary’s values.*



YOUR WILL

YOUR
WISHES

WHEN DO I NEED TO CHANGE MY WILL?

A will is a revocable document that can be changed as circumstances warrant, or as you change your mind. Generally, you should review your will every two to three years to reassess your will's ability to meet your goals and objectives. Additionally, you may need to modify your will if you have experienced changes in the following areas:

- You have moved to another state.
- You have experienced a marriage, divorce, birth, or death in the family.
- You have the responsibility of caring for elderly parents.
- You have the responsibility of caring for a child with a disability.
- You have experienced financial changes.

HOW DO I MAKE A LEGACY GIFT THROUGH MY WILL?

Like many Americans, you may be considering a legacy gift to a charitable organization. Unfortunately, without a will, you will not be able to satisfy those intentions. However, by setting up a will, you can ensure that your last will and testament includes the charities of your choice. Simply name your favorite charity in your will. If you have multiple charities, consider streamlining your giving through the services provided by Tulsa Community Foundation.



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To learn more about how Tulsa Community Foundation can assist you to simplify, streamline and maximize your charitable giving, please contact:

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