

As of 12/31/14

| Investment Strategy | Periodic Returns | | | |
|--|------------------|-------|--------|--------|
| | 3 Mos. | 1 Yr | 3 Yrs* | 5 Yrs* |
| Money Market Strategy ¹ | 0.01% | 0.02% | 0.05% | 0.10% |
| Income Allocation Strategy ² | 0.68% | 3.77% | 3.71% | 4.86% |
| Income Allocation Benchmark ³ | 1.74% | 5.79% | 2.58% | 4.32% |
| Conservative Allocation Strategy ² | 1.37% | 4.57% | 7.65% | 7.19% |
| Conservative Allocation Benchmark ³ | 2.39% | 6.43% | 6.97% | 7.09% |
| Moderate Allocation Strategy ² | 2.03% | 5.43% | 11.83% | 9.52% |
| Moderate Allocation Benchmark ³ | 3.01% | 6.93% | 11.58% | 9.59% |
| Passive Moderate Allocation Strategy | 3.25% | 8.54% | 12.86% | 10.56% |
| Passive Moderate Allocation Benchmark ³ | 3.14% | 7.20% | 12.05% | 10.06% |
| Aggressive Allocation Strategy ² | 2.39% | 5.96% | 14.80% | 11.03% |
| Aggressive Allocation Benchmark ³ | 3.49% | 7.31% | 15.18% | 11.36% |

*Annualized

¹ Returns are based on Return Track information of actual accounts.

² Returns prior to 7/31/10 are based on the previously utilized investment pools.

³ The benchmarks represent the performance of composites with asset allocations weighted the same as those of the strategy neutral targets per the Statement of Investment Guidelines and Objectives. The benchmarks are comprised of the following unmanaged indices: Citi Treasury Bill 1 Month (Cash), Barclays US Aggregate (Fixed Income), S&P 500 (Large Cap), S&P MidCap 400 (Mid Cap), Russell 2000 (Small Cap), MSCI EAFE (Int'l Equity), MSCI EM (Emerging Mkts), and HFRI FOF Composite (Alternatives), if applicable. The benchmark models assume semi-annual rebalancing and include the reinvestment of income. Indices do not incur management fees, costs, and cannot be invested in directly.

The Asset Allocation Strategies performance represents model returns of each investment objective. Model performance assumes semi-annual rebalancing and is reported net of mutual fund fees. Past performance is not a guarantee of future results which may be higher or lower.

| TCF Asset Allocation Strategies* | | | | | | |
|--------------------------------------|-----------------------------|---------------|--------------------|--------------------|--------------|--------------------|
| Strategy | Actively Managed Strategies | | | | | Index Strategy |
| | Money Market | Income | Conservative | Moderate | Aggressive | Passive Moderate |
| Investment Objective | Preservation and Liquidity | Income | Income with Growth | Growth with Income | Growth | Growth with Income |
| Cash | 100.0% | 3.0% | 3.0% | 3.0% | 2.5% | 3.0% |
| Fixed Income | 0.0% | 97.0% | 66.1% | 27.8% | 2.0% | 30.0% |
| Total Cash & Fixed Income | 100.0% | 100.0% | 69.1% | 30.8% | 4.5% | 33.0% |
| Large Capitalization Equity | 0.0% | 0.0% | 16.1% | 32.9% | 43.4% | 34.8% |
| Mid Capitalization Equity | 0.0% | 0.0% | 6.3% | 12.9% | 17.1% | 13.7% |
| Small Capitalization Equity | 0.0% | 0.0% | 3.3% | 6.7% | 8.8% | 7.1% |
| International Equity | 0.0% | 0.0% | 3.3% | 6.7% | 8.8% | 7.1% |
| Emerging Markets | 0.0% | 0.0% | 2.0% | 4.1% | 5.4% | 4.3% |
| Total Equity | 0.0% | 0.0% | 30.9% | 63.3% | 83.5% | 67.0% |
| Alternative Investments | 0.0% | 0.0% | 0.0% | 6.0% | 12.0% | 0.0% |
| Total | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |

Fixed Income
 Equity
 Alternatives



Most Conservative

Risk Spectrum

Most Aggressive

*Underlying holdings and asset allocation subject to change based on market conditions and other factors.

Strategy Objectives:

Money Market – To preserve capital and maintain liquidity.

Income – To preserve capital and generate income when there is limited need for growth of assets.

Conservative – To have adequate current income with some opportunity to experience growth of future income with moderate exposure to equity assets.

Moderate - To have the opportunity for growth with exposure to equity assets when there is also a need for some current income.

Aggressive – To experience maximum growth with the highest exposure to equity assets when there is not a need for current income.

Passive Moderate – To have the opportunity for growth with exposure to equity assets when there is also a need for some current income. Invest only in index or passively managed funds or strategies.