

2018 ANNUAL REPORT



TULSA
COMMUNITY
FOUNDATION

FUND TYPES



Donor Designated

- Choose a focus area or create a program benefitting specific charitable organizations or causes



Donor Advised

- Recommend grants over time to your favorite charitable organizations



Scholarship

- Establish your approved scholarship criteria
- TCF manages the application and award process



Affiliate

- Focus (as a group of area leaders) on charitable community efforts
- TCF oversees administrative and financial operations



Employee Disaster Relief

- Establish (by employer) guidelines to assist employees in the event of unexpected and unavoidable emergencies or disasters
- TCF manages the application and award process



Supporting Organization

- TCF provides administrative and grantmaking services
- Board of Directors and investment objectives separate from TCF



Fiscal Sponsorship

- Establish a charitable entity (emerging nonprofit) under TCF
- TCF provides administrative support



Charitable Agency

- Establish (by nonprofit agency) a permanent pool of assets or operational (reserve) dollars

Tulsa Community Foundation

In 1998, Tulsa Community Foundation (TCF) was established to assist nonprofit agencies, corporations, individuals and families with flexible charitable giving solutions. On December 30, 2018, TCF celebrated its twentieth year of philanthropic service to our community.

TCF Serves You

TCF is a collection of over 1,300 funds, varying in size from a few thousand to multiple millions of dollars. Each fund has its own identity and philanthropic purpose and benefits from being invested with other funds to create a lasting community resource. TCF delivers easy, low-cost solutions to benefit the community and region.

Fund contributions are tax-deductible.

Tulsa Community Foundation

7030 S. Yale, Suite 600
Tulsa, OK 74136
(918) 494-8823
www.tulsacf.org



Tulsa Community Foundation's 20th ANNIVERSARY

A Celebration of Giving

FORMATION

Twenty years ago, a group of charitably-minded leaders joined together to establish Tulsa Community Foundation (TCF). As the last major U.S. city to be without a community foundation, these leaders saw it was time to establish a mechanism that could sustain the philanthropic strength of the community and support the city's progress by serving in a role to assist future challenges and opportunities.

GROWTH

TCF started as one of the smallest community foundations in the nation and has grown rapidly. At the close of TCF's first fiscal year in 1998, total assets equaled \$117,000. Twenty years later, assets are greater than \$4,300,000,000 with a plethora of charitable initiatives, programs and funds.

IMPACT

In twenty years, TCF has made \$1.8 billion in grants and received \$5.3 billion in contributions. TCF considers its growth and success a reflection of an overwhelmingly generous and compassionate community.

In addition to working with individuals and groups to support the charities of their choice, TCF has enriched the Tulsa region over the past two decades through being a key partner in numerous transformative projects. These include:

- Early Childhood Education and Educare construction
- River Parks land acquisition, trail amenities and enhancements
- Planned Giving Partnership creation and oversight
- Tulsa Zoo privatization
- Arts Alliance Tulsa creation
- ONEOK Field bond purchases and construction
- Tulsa Gathering Place construction

GRATITUDE

For being able to participate in these philanthropic achievements over the last twenty years, TCF is indebted to the community it serves and is eager to continue into the next era in support of the generosity of this phenomenal community.

FOUNDING BOARD OF TRUSTEES (1998)

Keith Bailey
Chester Cadieux
Kathleen Coan
Fred Dorwart
Phil Frohlich
Hans Helmerich
George Kaiser
David Kyle
Robert J. La Fortune

Bob Lorton
Stan Lybarger
Paula Marshall
Jack Oxley
Lynn Schusterman
Ray Siegfried
Henry Will
Jack Zarrow

EX-OFFICIO TRUSTEES

Joseph Cappy
Susan Savage

HONORARY TRUSTEE

John Kirkpatrick

EXECUTIVE DIRECTOR

Phil Lakin, Jr.



Gathering Place, Tulsa, Oklahoma

Photo Credit: Shane Bevel

The Chronicle of Philanthropy

*"What's the best city for philanthropy?
We put that question to Chronicle
readers and nonprofit watchers, asking
them via social media to pick the place
that is a model of charitable giving.*

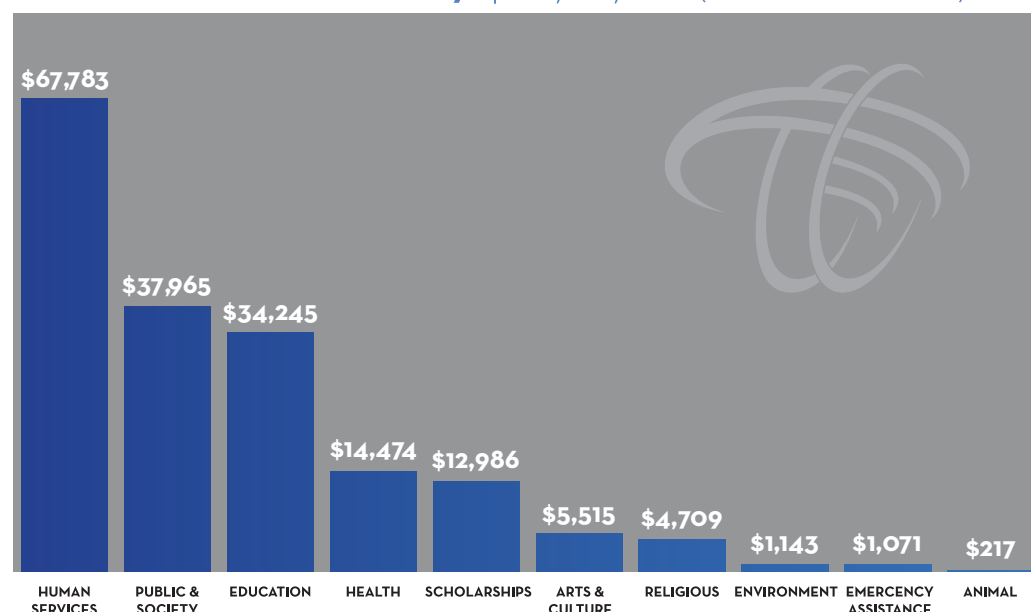
**When votes were tallied, Tulsa,
Okla., emerged the winner.**

*The economic health of Tulsa, known
as the oil capital of the world, ebbs and
flows with the fortunes of the energy
industry, but its charitable giving is
generally reliable. Residents gave away
nearly \$867 million in itemized donations
in 2016, or 5.3 percent of the average
income, according to federal tax data."*

The Chronicle of Philanthropy article – "Readers' Choice: Tulsa" (Source: <https://www.philanthropy.com/article/Readers-Pick-Tulsa-as-Best/245198>)

CURRENT FINANCIAL SUMMARY

TOTAL GRANTS MADE 2017: \$180,108,000 (GRAPH IN THOUSANDS)



Statement of Financial Position

(As of December 31 2017, and 2016, in thousands)

	FY 2017	FY 2016
ASSETS		
Cash and investments	\$4,282,432	\$3,873,120
Receivables and other assets	\$256,528	\$262,382
TOTAL ASSETS	\$4,538,960	\$4,135,502
Liabilities	\$224,790	\$356,747
Net Assets		
Unrestricted	\$4,210,345	\$3,670,361
Restricted	\$103,825	\$108,394
	\$4,314,170	\$3,778,755
TOTAL LIABILITIES AND NET ASSETS	\$4,538,960	\$4,135,502

Statement of Activities

(For Years Ended December 31, 2017, and 2016, in thousands)

	FY 2017	FY 2016
REVENUE		
Contributions	\$242,283	\$153,042
Investment gains (losses)	\$501,163	\$198,239
TOTAL REVENUES	\$743,446	\$351,281
EXPENSES		
Grant Services	\$180,108	\$155,332
Investment services and other	\$18,488	\$30,043
General and administrative	\$8,957	\$11,148
Fundraising	\$478	\$438
TOTAL EXPENSES	\$208,031	\$196,961
TOTAL INCREASE (DECREASE) IN NET ASSETS	\$535,415	\$154,320
NET ASSETS, BEGINNING OF YEAR	\$3,778,755	\$3,624,435
NET ASSETS, END OF YEAR	\$4,314,170	\$3,778,755

2018 Board of Trustees

JERRY DICKMAN

Chapman Foundations Management
(Chairperson of the Board)

FRED DORWART

Frederic Dorwart, Lawyers PLLC
(Secretary/Treasurer)

PETER ADAMSON III

Autumn Glory Partners, LLC

JIM ADELSON

Nadel & Gussman Energy, LLC

ALISON ANTHONY

Tulsa Area United Way

STEVE BRADSHAW

BOK Financial

G. T. BYNUM

City of Tulsa

KATHERINE G. COYLE

Connor & Winters

MOISES ECHEVERRIA

The Oklahoma Center for Community
and Justice

STEPHEN FATER

QuikTrip Corporation

SHANE FERNANDEZ

Nabholz

BECKY FRANK

Schnake Turnbo Frank, Inc.

PHIL FROHLICH

Prescott Group Capital Management, LLC

ELIZABETH HAGANS

Madrona Consulting

JOHN HEWITT

Matrix Service Company

ALANA HUGHES

Charles and Lynn Schusterman Family
Foundation

JUDY KISHNER

The Zarrow Family Foundations

MARCIA MACLEOD

Community Volunteer

SANJAY D. MESHRI

Advance Research Chemicals, Inc.

STEVEN E. NELL

BOK Financial

PIERCE NORTON

ONE Gas

JULIUS PEGUES

John Hope Franklin Center

E. C. KIP RICHARDS

Core Associates, LLC

BAILEY SIEGFRIED

NORDAM Group, Inc.

STUART SOLOMON

AEP/PSO

CONTACT INFORMATION

TCF staff is dedicated to supporting and sustaining the charitable efforts of its donors and programs. We provide services to individuals, families and companies to simplify charitable giving, identify important community services, and administer charitable programs. To find out more about TCF, visit www.tulsacf.org. To request a meeting with a program officer, please contact our offices at (918) 494-8823.