2018 ANNUAL REPORT

TULSA COMMUNITY FOUNDATION

FUND TYPES

Donor Designated
- Choose a focus area or create a program benefiting specific charitable organizations or causes

Donor Advised
- Recommend grants over time to your favorite charitable organizations

Scholarship
- Establish your approved scholarship criteria
- TCF manages the application and award process

Affiliate
- Focus (as a group of area leaders) on charitable community efforts
- TCF oversees administrative and financial operations

Employee Disaster Relief
- Establish (by employer) guidelines to assist employees in the event of unexpected and unavoidable emergencies or disasters
- TCF manages the application and award process

Supporting Organization
- TCF provides administrative and grantmaking services
- Board of Directors and investment objectives separate from TCF

Fiscal Sponsorship
- Establish a charitable entity (emerging nonprofit) under TCF
- TCF provides administrative support

Charitable Agency
- Establish (by nonprofit agency) a permanent pool of assets or operational (reserve) dollars

Tulsa Community Foundation
In 1998, Tulsa Community Foundation (TCF) was established to assist nonprofit agencies, corporations, individuals and families with flexible charitable giving solutions. On December 30, 2018, TCF celebrated its twentieth year of philanthropic service to our community.

TCF Serves You
TCF is a collection of over 1,300 funds, varying in size from a few thousand to multiple millions of dollars. Each fund has its own identity and philanthropic purpose and benefits from being invested with other funds to create a lasting community resource. TCF delivers easy, low-cost solutions to benefit the community and region.

Fund contributions are tax-deductible.

Tulsa Community Foundation
7030 S. Yale, Suite 600
Tulsa, OK 74136
(918) 494-8823
www.tulsacf.org
FORMATION

Twenty years ago, a group of charitably-minded leaders joined together to establish Tulsa Community Foundation (TCF). As the last major U.S. city to be without a community foundation, these leaders saw it was time to establish a mechanism that could sustain the philanthropic strength of the community and support the city’s progress by serving in a role to assist future challenges and opportunities.

GROWTH

TCF started as one of the smallest community foundations in the nation and has grown rapidly. At the close of TCF’s first fiscal year in 1998, total assets equaled $117,000. Twenty years later, assets are greater than $4,300,000,000 with a plethora of charitable initiatives, programs and funds.

IMPACT

In twenty years, TCF has made $1.8 billion in grants and received $5.3 billion in contributions. TCF considers its growth and success a reflection of an overwhelmingly generous and compassionate community.

In addition to working with individuals and groups to support the charities of their choice, TCF has enriched the Tulsa region over the past two decades through being a key partner in numerous transformative projects. These include:

- Early Childhood Education and Educare construction
- River Parks land acquisition, trail amenities and enhancements
- Planned Giving Partnership creation and oversight
- Tulsa Zoo privatization
- Arts Alliance Tulsa creation
- ONEOK Field bond purchases and construction
- Tulsa Gathering Place construction

GRATITUDE

For being able to participate in these philanthropic achievements over the last twenty years, TCF is indebted to the community it serves and is eager to continue into the next era in support of the generosity of this phenomenal community.

The Chronicle of Philanthropy

“What’s the best city for philanthropy? We put that question to Chronicle readers and nonprofit watchers, asking them via social media to pick the place that is a model of charitable giving.

When votes were tallied, Tulsa, Okla., emerged the winner.

The economic health of Tulsa, known as the oil capital of the world, ebbs and flows with the fortunes of the energy industry, but its charitable giving is generally reliable. Residents gave away nearly $867 million in itemized donations in 2016, or 5.3 percent of the average income, according to federal tax data.”

CURRENT FINANCIAL SUMMARY

TOTAL GRANTS MADE 2017: $180,108,000 (GRAPH IN THOUSANDS)

Statement of Financial Position
(As of December 31, 2017, and 2016, in thousands)

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>FY 2017</th>
<th>FY 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$4,282,432</td>
<td>$3,873,120</td>
</tr>
<tr>
<td>Receivables and other assets</td>
<td>$256,528</td>
<td>$262,382</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$4,538,960</td>
<td>$4,135,502</td>
</tr>
</tbody>
</table>

| Liabilities                | $224,790 | $356,747 |
| Net Assets                 | $4,210,345 | $3,670,361 |
| Unrestricted               | $103,825 | $108,394 |
| Restricted                 | $4,314,170 | $3,778,755 |

| TOTAL LIABILITIES AND NET ASSETS | $4,538,960 | $4,135,502 |

Statement of Activities
(For Years Ended December 31, 2017, and 2016, in thousands)

<table>
<thead>
<tr>
<th>REVENUE</th>
<th>FY 2017</th>
<th>FY 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$242,283</td>
<td>$153,042</td>
</tr>
<tr>
<td>Investment gains (losses)</td>
<td>$501,163</td>
<td>$198,239</td>
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<tr>
<td>TOTAL REVENUES</td>
<td>$743,446</td>
<td>$351,281</td>
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</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>FY 2017</th>
<th>FY 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grant Services</td>
<td>$180,108</td>
<td>$155,332</td>
</tr>
<tr>
<td>Investment services and other</td>
<td>$18,488</td>
<td>$30,043</td>
</tr>
<tr>
<td>General and administrative</td>
<td>$8,957</td>
<td>$11,148</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$478</td>
<td>$438</td>
</tr>
<tr>
<td>TOTAL EXPENSES</td>
<td>$208,031</td>
<td>$196,961</td>
</tr>
</tbody>
</table>

| TOTAL INCREASE (DECREASE) IN NET ASSETS | $35,415 | $54,320 |

| NET ASSETS, BEGINNING OF YEAR | $3,778,755 | $3,224,435 |
| NET ASSETS, END OF YEAR       | $4,314,170 | $3,778,755 |

CONTACT INFORMATION

TCF staff is dedicated to supporting and sustaining the charitable efforts of its donors and programs. We provide services to individuals, families and companies to simplify charitable giving, identify important community services, and administer charitable programs. To find out more about TCF, visit www.tulsacf.org. To request a meeting with a program officer, please contact our offices at (918) 494-8823.