



TULSA
COMMUNITY
FOUNDATION

America's most generous city®

"Among the largest community foundations in the United States, Tulsa Community Foundation ranks second in asset size and within the top 10 in gifts per capita."

- Source: The 2019 Columbus Survey

2020 ANNUAL REPORT

Photo Credit: Adam Murphy

A YEAR OF PHILANTHROPY IN ACTION



Tulsa Community Foundation ("TCF") is proud to begin its twenty-second year in service to our community through meaningful partnerships with nonprofit agencies, corporations, individuals and families. With the unprecedented challenges of 2020, TCF embraced and advanced its work to be a philanthropic first responder and trusted convener. As more and more challenges became evident in 2020, it was a collection of generous and steadfast donors who enabled TCF to help our community through these difficult and unparalleled times.



At the onset of the COVID-19 pandemic, Tulsa area funders and community leaders organized and rapidly began collaborating. The goal was to collectively formulate a strong philanthropic response fund that would assist with the immediate needs of our neighbors. To implement this fund and assemble charitable dollars, TCF partnered with the **Tulsa Area United Way (TAUW)** to establish the Tulsa Area COVID-19 Response Fund. By the end of the year, hundreds of donors had contributed more than \$3.7 million dollars for these purposes. This generosity provided support for 45 nonprofit organizations to assist individuals and families experiencing COVID-19 related hardships due to temporary lost income and unplanned expenses.

In essence, the collaborative response efforts administered by TCF provided a critical lifeline of support to our nonprofit partners to ensure that those in need received food, shelter, technology and other basic needs. **Catholic Charities of Eastern Oklahoma** and **Hunger Free Oklahoma's Tulsa Kitchens Unite Program** illustrate two such TCF partnerships that provided powerful results during this time.

TCF recognized the leadership role and positive impact that Catholic Charities was providing as it served nutritious food for thousands of families each week. Catholic Charities also formed a taskforce to provide assistance with utility bills, rent and prescriptions for families facing a job

loss or other financial hardships due to the pandemic. Catholic Charities assisted 761 families by keeping their utilities operating, rent paid or prescriptions filled, all while maintaining its role as the largest provider of food to those in need in Oklahoma.

From April through June of 2020, Hunger Free Oklahoma, a component fund of TCF, partnered with locally-owned restaurants/ caterers and the **Community Food Bank of Eastern Oklahoma** to provide free meals to families. This initiative became known as Tulsa Kitchens Unite. Its program goals were keeping local kitchens open, keeping workers paid, and keeping local families fed. In 12 weeks, the program assisted 23 local restaurants to provide over 360,000 meals to struggling families.

The philanthropic response to this crisis has been like none other in our nation's history. Through the efforts of Catholic Charities of Eastern Oklahoma and Hunger Free Oklahoma – in addition to the actions of numerous other funds held at TCF (advised by individuals, corporations and nonprofit agencies) – the response by the TCF family is no different. In COVID-19 relief assistance alone, TCF distributed more than \$6 million to help at-risk populations and marginalized communities across the region. Challenges remain with the new year, but TCF will forever be grateful to its generous donors and partners who illustrated the essence of philanthropy in action during these extraordinary times.

FUND TYPES



DONOR DESIGNATED

Choose a focus area or create a program benefiting specific charitable organizations or causes



DONOR ADVISED

Recommend grants over time to your favorite charitable organizations



SCHOLARSHIP

Establish your approved scholarship criteria

TCF manages the application and award process



AFFILIATE*

Focus (as a group of area leaders) on charitable community efforts

TCF oversees administrative and financial operations



EMPLOYEE DISASTER RELIEF

Establish (by employer) guidelines to assist employees in the event of unexpected and unavoidable emergencies or disasters

TCF manages the application and award process



SUPPORTING ORGANIZATION

TCF provides administrative and grantmaking services

Board of Directors and investment objectives separate from TCF



FISCAL SPONSORSHIP

Establish a charitable entity (emerging nonprofit) under TCF

TCF provides administrative support



CHARITABLE AGENCY

Establish (by nonprofit agency) a permanent pool of assets or operations (reserve) dollars



TULSA COMMUNITY FOUNDATION

In 1998, TCF was established to assist nonprofit agencies, corporations, individuals and families with flexible charitable giving solutions.

TCF SERVES YOU

TCF is a collection of over 1,500 funds, varying in size from a few thousand to multiple millions of dollars. Each fund has its own identity and philanthropic purpose and benefits from being invested with other funds to create a lasting community resource. TCF delivers easy, low-cost solutions to benefit the community and region.

Fund contributions are tax-deductible.

CONTACT TCF

TCF staff is dedicated to supporting and sustaining the charitable efforts of its donors and programs. We provide services to individuals, families and companies to simplify charitable giving, identify important community services, and administer charitable programs. To find out more about TCF, visit www.tulsacf.org. To request a meeting with a program officer, please contact our offices at 918.494.8823.

Tulsa Community Foundation

7030 S. Yale, Suite 600

Tulsa, OK 74136

**Current affiliate funds with TCF include Grand Lake Communities Foundation, McCurtain Community Fund, Owasso Community Foundation and Pawhuska Community Foundation*

BOARD OF TRUSTEES

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Tulsa Area United Way

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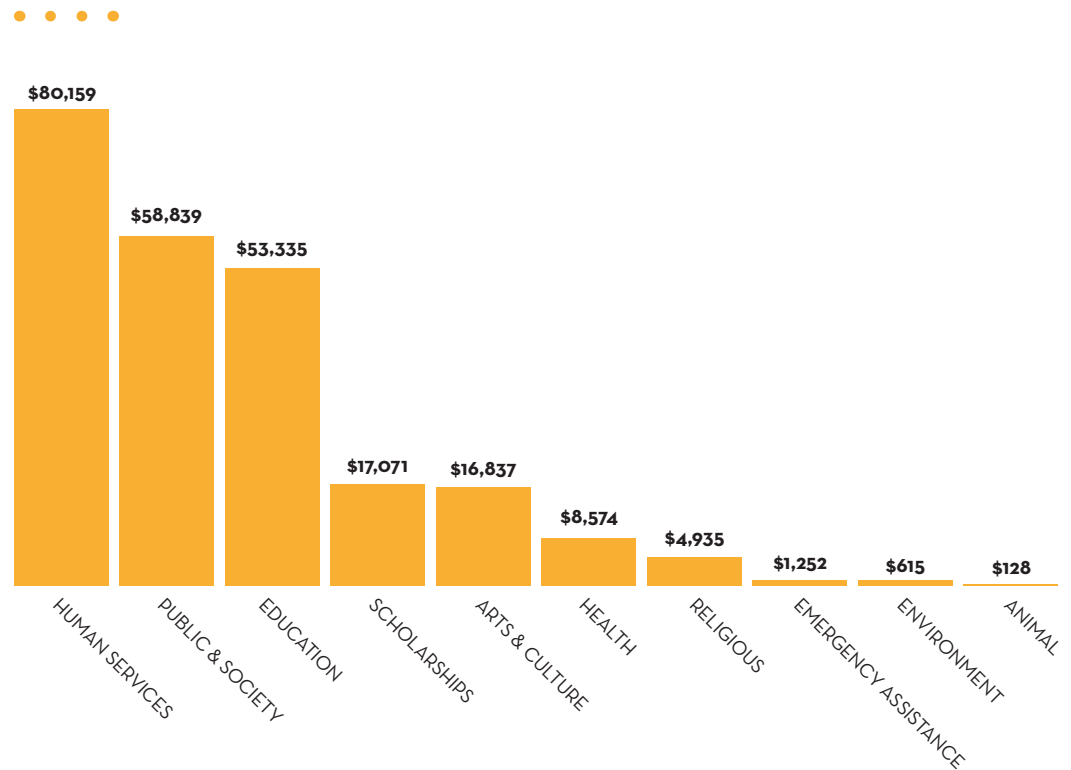
Tulsa Economic Development Corporation

LANE WILSON

Williams Companies

TOTAL GRANTS MADE 2019: \$241,745,000

Graph in thousands



STATEMENTS OF FINANCIAL POSITION

As of December 31, 2019 and 2018, in thousands

	FY 2019	FY 2018
ASSETS		
Cash and investments	\$4,487,727	\$4,246,227
Receivables and other assets	\$230,456	\$218,551
TOTAL ASSETS	\$4,718,183	\$4,464,778
LIABILITIES	\$341,041	\$291,976
NET ASSETS		
Without donor restrictions	\$4,296,836	\$4,088,883
With donor restrictions	\$80,306	\$83,919
TOTAL NET ASSETS	\$4,377,142	\$4,172,802
TOTAL LIABILITIES AND NET ASSETS	\$4,718,183	\$4,464,778

STATEMENTS OF ACTIVITIES

As of December 31, 2019 and 2018, in thousands

	FY 2019	FY 2018
REVENUE		
Contributions	\$222,946	\$229,150
Investment gains (losses)	\$230,656	(\$100,689)
TOTAL REVENUES	\$453,602	\$128,461
EXPENSES		
Grant awards and other program services	\$241,745	\$261,758
General and Administrative	\$7,517	\$8,071
TOTAL EXPENSES	\$249,262	\$269,829
TOTAL INCREASE (DECREASE) IN NET ASSETS	\$204,340	(\$141,368)
NET ASSETS, BEGINNING OF YEAR	\$4,172,802	\$4,314,170
NET ASSETS, END OF YEAR	\$4,377,142	\$4,172,802