



TULSA  
COMMUNITY  
FOUNDATION

America's most generous city®

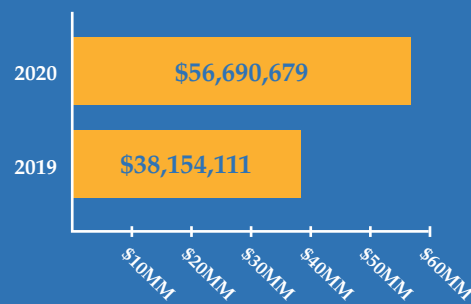
# 2021 ANNUAL REPORT

"Among the largest community foundations in the United States, Tulsa Community Foundation ranks second in asset size and within the top 10 in gifts per capita."

- Source: The 2019 Columbus Survey

Tulsa Community Foundation ("TCF") is proud to begin its twenty-third year in service to our community through meaningful partnerships with nonprofit agencies, corporations, individuals and families. Between the years of 2019 and 2020, advisors of TCF Donor Advised Funds recommended 50 percent more grant dollars as needs increased for local charitable organizations in Tulsa and Northeastern Oklahoma for those they serve.

Grants from TCF Donor Advised Funds



TCF values and respects the role of being a trusted convener and philanthropic instrument of our very generous donors. Should you like to learn more about opening a Donor Advised Fund to assist in your charitable endeavors, please scan this code.



## SUPPORTING OUR COMMUNITY THROUGH LEARNING AND EDUCATION

The philanthropic work of responding to the pandemic was the focus of 2020 and it has certainly remained constant through 2021. However, this past year also was important for many TCF funds and programs engaging our community in education and strengthening opportunities for students to become successful in their learning endeavors. TCF is honored to be affiliated with these programs and is excited to highlight just some of these initiatives below.

Opening to the public in 2021 and supported by countless TCF donors, the **Greenwood Rising History Center** offers a truth-telling and educational experience for all. The Greenwood Rising experience brings to life the memories of the past, the visions of success for the future and catalyzes important dialogue around racial reconciliation and restorative justice. Most importantly, the center will allow visitors to personally commit to racial reconciliation and educate future generations on race relations.

As the only higher education consortium of its kind in Oklahoma, the **Tulsa Higher Education Consortium Fund** is an organization of multi-institutional, cross-sector partnerships that meaningfully improve students' journeys towards degree completion, professional independence, and economic mobility. It was formed after seven institutions participated in the Tulsa Transfer Project in 2017, focusing on streamlining the course transfer process and decreasing credit loss when students transferred from one institution to another. This collaborative was centered on the issue of transfer student success and has laid the groundwork for future possibilities as these higher education institutions continue to work together. Its members include seven Tulsa-area colleges and universities (Langston University, Northeastern State University, OSU-Tulsa, OU-Tulsa, Rogers State University, Tulsa Community College, and the University of Tulsa) and seven affiliate partners (The Broken Arrow Chamber of Commerce, the City of Tulsa, ImpactTulsa, the Oklahoma State Regents for Higher Education, Charles and Lynn Schusterman Family Philanthropies, Tulsa Community Foundation, and the Tulsa Regional Chamber).



## TULSA COMMUNITY FOUNDATION

In 1998, TCF was established to assist nonprofit agencies, corporations, individuals and families with flexible charitable giving solutions.



### DONOR DESIGNATED

Choose a focus area or create a program benefiting specific charitable organizations or causes



### DONOR ADVISED

Recommend grants over time to your favorite charitable organizations



### SCHOLARSHIP

Establish your approved scholarship criteria

TCF manages the application and award process



### AFFILIATE

Focus (as a group of area leaders) on charitable community efforts

TCF oversees administrative and financial operations

Current affiliate funds with TCF include Grand Lake Communities Foundation, McCurtain Community Fund, Owasso Community Foundation and Pawhuska Community Foundation



### EMPLOYEE DISASTER RELIEF

Establish (by employer) guidelines to assist employees in the event of unexpected and unavoidable emergencies or disasters

TCF manages the application and award process



### SUPPORTING ORGANIZATION

TCF provides administrative and grantmaking services

Board of Directors and investment objectives separate from TCF



### FISCAL SPONSORSHIP

Establish a charitable entity (emerging nonprofit) under TCF

TCF provides administrative support



### CHARITABLE AGENCY

Establish (by nonprofit agency) a permanent pool of assets or operations (reserve) dollars

## TCF SERVES YOU

TCF is a collection of over 1,450 funds, varying in size from a few thousand to multiple millions of dollars. Each fund has its own identity and philanthropic purpose and benefits from being invested with other funds to create a lasting community resource. TCF delivers easy, low-cost solutions to benefit the community and region.

Fund contributions are tax-deductible.

## CONTACT

TCF staff is dedicated to supporting and sustaining the charitable efforts of its donors and programs. We provide services to individuals, families and companies to simplify charitable giving, identify important community services, and administer charitable programs. To find out more about TCF, visit [www.tulsacf.org](http://www.tulsacf.org). To request a meeting with a program officer, please contact our offices at 918.494.8823.

## BOARD OF TRUSTEES

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Nadel & Gussman Energy, LLC

### ALISON ANTHONY

Tulsa Area United Way

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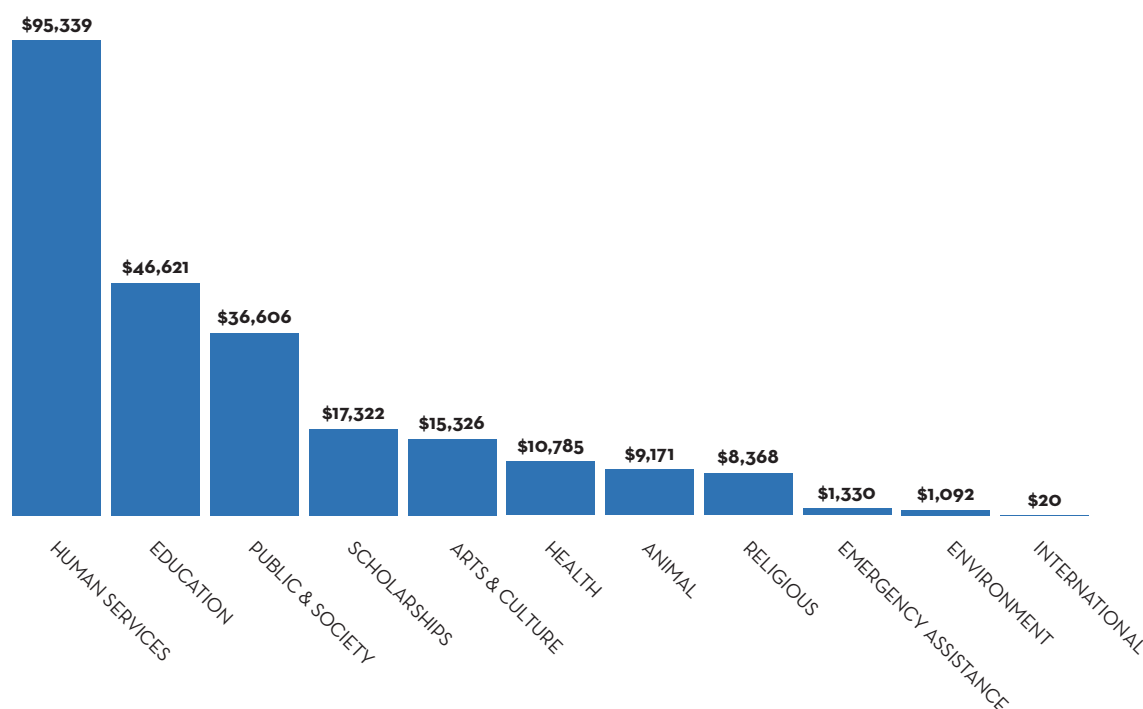
Tulsa Economic Development Corporation

### LANE WILSON

Williams Companies

## TOTAL GRANTS MADE 2020: \$241,980,000

Graph in thousands



## STATEMENTS OF FINANCIAL POSITION

As of December 31, 2020 and 2019, in thousands

ASSETS	FY 2020	FY 2019
Cash and investments	\$4,871,587	\$4,487,727
Receivables and other assets	\$120,313	\$230,456
<b>TOTAL ASSETS</b>	<b>\$4,991,900</b>	<b>\$4,718,183</b>
LIABILITIES	\$409,620	\$394,970
NET ASSETS		
Without donor restrictions	\$4,512,325	\$4,242,907
With donor restrictions	\$69,955	\$80,306
<b>TOTAL NET ASSETS</b>	<b>\$4,582,280</b>	<b>\$4,323,213</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$4,991,900</b>	<b>\$4,718,183</b>

## STATEMENTS OF ACTIVITIES

As of December 31, 2020 and 2019, in thousands

REVENUE	FY 2020	FY 2019
Contributions	\$201,707	\$222,946
Investment gains (losses)	\$307,107	\$230,656
<b>TOTAL REVENUES</b>	<b>\$508,814</b>	<b>\$453,602</b>
EXPENSES		
Grant awards and other program services	\$241,980	\$242,919
General and Administrative	\$7,767	\$7,517
<b>TOTAL EXPENSES</b>	<b>\$249,747</b>	<b>\$250,436</b>
<b>TOTAL INCREASE (DECREASE) IN NET ASSETS</b>	<b>\$259,067</b>	<b>\$203,136</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>\$4,323,213</b>	<b>\$4,120,077</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$4,582,280</b>	<b>\$4,323,213</b>