



## 2023 ANNUAL REPORT

# A CELEBRATION OF 25 YEARS IN OUR COMMUNITY

*Tulsa Community Foundation unleashed the power of directed philanthropic investments in our community and beyond.*

Tulsa Community Foundation (TCF) connects nonprofits, corporations, individuals, and families with opportunities for benevolence, catalyzing investment in all sectors of our community.

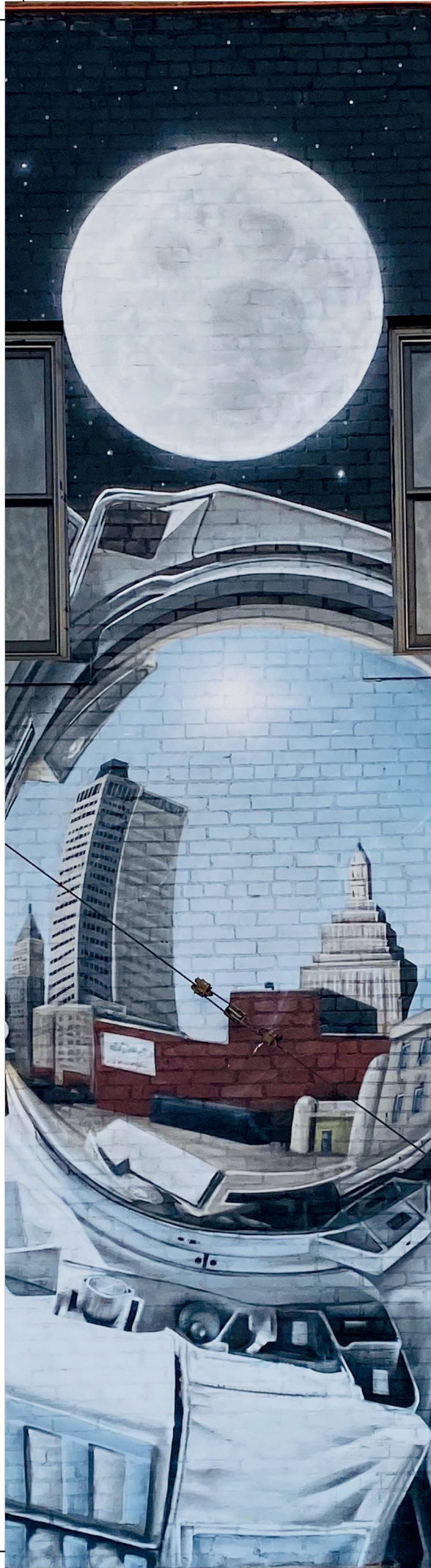
Established in 1998, TCF catapulted Tulsa into the stratosphere of charitable giving. We rank among the most generously endowed community foundations nationwide.

We manage and invest hundreds of funds of all sizes, linking philanthropists with nonprofits attuned to community needs. Each fund maintains the identity and charitable purpose set by its donor. Collectively, the funds create a vast and ongoing reservoir of resources dedicated to enhancing our community.

Tulsa Community Foundation. We are about more than simply good intentions. We are about service. We are about security. We are about stewardship.

We facilitate community investment. We help changemakers improve lives. We make our world better.

*Special thanks to Hannibal Johnson and Schnake Turnbo Frank for their written contributions and pro bono support.*



# A **25-YEAR** REFLECTION OF PHILANTHROPY IN OUR COMMUNITY

(THEN)  
**1998**



George Kaiser and 16 other Tulsa leaders founded TCF on December 30. The following year, TCF hired Phil Lakin Jr., as its first and only CEO, pictured here with Kaiser and former board chairs Joe Cappy and Bill Thomas.

**2004**

TCF and the George Kaiser Family Foundation coordinated with Tulsa Public Schools, the Community Action Project of Tulsa County, the state Department of Human Services, Family and Children's Services and several local donors to establish the **first Educare facility in Tulsa**. Today, Educare operates four early childhood schools in the community providing high-quality early learning to over 650 children and their families.



**2006**

TCF facilitated **Step Up Tulsa**, a community planning initiative to increase Tulsa's international appeal, advance education, promote economic development, improve residents' health, and promote a sense of pride in the community.

*"It's not a transactionable initiative or about one-off projects...it is truly about the long-term growth and well-being of the community. These are the projects of today and where to start. We have a long journey and will be successful over time."*

- Sam Combs, Step Up Tulsa Co-Chairman (Graham, Ginnie. "Step Up Tulsa prepares to move forward." Tulsa World, 29 November 2006)

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*“George Kaiser and the other founders hope that creation of the community foundation will increase charitable giving in northeastern Oklahoma and will encourage that charitable donations from this area are spent in this area. It will do that in several ways: by ensuring continuation of the original donor's charitable purpose, encouraging giving by donors who have not yet established local roots or charitable purposes, creating matching funds to stimulate endowments in existing charities, seeking gifts from national foundations and increasing the opportunity for gifts from large employers who are based elsewhere.”*

(Averill, David. "The new philanthropists." Tulsa World, 27 December 1998)

**2000**

TCF launched two of its initial programs in the community. It partnered with the Schusterman Foundation to provide school supplies for students at Tulsa's highest poverty elementary schools. The program, known as **PASS and Supplied for Success**, has distributed over 540,000 sets of supplies to students since its inception. TCF then established the **Heating Bill Assistance Fund** with support from a dozen Tulsa-based oil and gas companies to distribute in excess of \$600,000 to help cover unexpected increases in winter heating bills.

**2008**

Through partnership with Tulsa Area United Way, TCF awarded \$750,000 to nonprofit groups through the **Ice Storm Relief Fund**. In subsequent years, TCF established and administered numerous other funds to assist with mid- to long-range recovery efforts after such disasters as the 2011 Joplin tornadoes, the 2013 Moore tornadoes, the 2019 Eastern Oklahoma Floods, the onset of COVID-19 and the 2023 Wind Storm.

**2005**

In its sixth year, TCF became **one of the nation's five largest community foundations** with assets of approximately \$1.2 billion. In 2005, TCF issued \$40 million in grants and received \$770 million in contributions. A year later, in 2006, the organization would become the **nation's largest community foundation**.

“...what has emerged, and what gets me most excited, is the relationship or the partnership we’re starting to create with the public side. If we can feel comfortable with the city and the county and all the other government entities that are involved then we are very interested in partnering with them on civic enhancement, beautification and economic development activities....It is becoming my philosophy that philanthropy is not only just about social service safety net funds, it’s also about civic enhancement and economic development.”

- Phil Lakin, TCF CEO

(Hillman, Stephen. “Peaking...TCF’s Payouts to Hit \$100M.” Tulsa Business Journal, 12 June 2006)

## 2010



TCF led efforts to **privatize the management of Tulsa Zoo** to create a private-public partnership to improve exhibits and amenities as well as ensuring the highest level of animal welfare and care.

Also in 2010, **ONEOK Field** opened in Tulsa’s Historic Greenwood District. The stadium’s construction was managed through TCF which accepted private contributions for the project, illustrating another successful private-public partnership structure under TCF.

## 2015



**Arts Alliance Tulsa** was initiated and incubated under TCF to help sustain Tulsa’s thriving nonprofit arts community through united fundraising and support. Now its own independent 501(c)(3) organization, Arts Alliance Tulsa has provided \$3.2 million in funding since it was originally formed under TCF.

## 2021



Through the work of many community partners, funds were raised and held at TCF for the construction and opening of **Greenwood Rising**, a state-of-the-art history center located at the heart of Tulsa’s Greenwood District honoring the legacy of Black Wall Street before and after the 1921 Tulsa Race Massacre.

## 2009

TCF established **501technet** to provide nonprofit organizations in the Tulsa area with high quality donor-subsidized or partner-discounted technology expertise, products and services. 501Tech has provided IT goods and services to more than 500 agencies, distributed nearly 6,000 refurbished PCs and LCD monitors, and managed IT for 135 agencies.

## 2014



Initially launched in 2001 to help area charities build their endowment funds, TCF’s **Endowment Challenge Program** celebrated \$40 million in planned giving pledges for area nonprofits in 2014. To reach this point, the program offered challenge grant opportunities to organizations in 2001, 2006, and 2012. To date, \$180 million in pledges have been made through this program to support the future of nonprofits in our community.

## 2018



**Gathering Place** officially opened to the public as a “A Park for All.” The project was administered through the George Kaiser Family Foundation, a supporting organization of TCF, and involved the collaboration of more than 80 corporate and philanthropic organizations. In total, \$465 million was raised for the historic project which saw 3.3 million visitors in its first year.

(NOW)

## 2023

**TCF celebrates its 25th Anniversary on December 30th, 2023.** With an asset size of \$5.5 billion, TCF shares its sincere appreciation for the community of donors who have provided more than \$7 billion in contributions and guided the foundation to distribute \$3.1 billion in grants over its lifetime.



## TULSA COMMUNITY FOUNDATION

TCF was established to assist nonprofit agencies, corporations, individuals and families with flexible charitable giving solutions. TCF delivers easy, low-cost solutions to benefit the community and region.

### FUND TYPES



#### DONOR DESIGNATED

Choose a focus area or create a program benefitting specific charitable organizations or causes



#### DONOR ADVISED

Recommend grants over time to your favorite charitable organizations



#### EMPLOYEE DISASTER RELIEF

Establish (by employer) guidelines to assist employees in the event of unexpected and unavoidable emergencies or disasters

TCF manages the application and award process



#### AFFILIATE

Focus (as a group of area leaders) on charitable community efforts

TCF oversees administrative and financial operations

Current affiliate funds with TCF include Grand Lake Communities Foundation, McCurtain Community Fund, Owasso Community Foundation and Pawhuska Community Foundation



#### SCHOLARSHIP

Establish your approved scholarship criteria

TCF manages the application and award process



#### SUPPORTING ORGANIZATION

TCF provides administrative and grantmaking services

Board of Directors and investment objectives separate from TCF



#### FISCAL SPONSORSHIP

Establish a charitable entity (emerging nonprofit) under TCF

TCF receives donations on behalf of the charity, receipts donors and assists with oversight



#### CHARITABLE AGENCY

Establish (by nonprofit agency) a permanent pool of assets or operations (reserve) dollars

### CONTACT TCF

TCF staff is dedicated to supporting and sustaining the charitable efforts of its donors and programs. We provide services to individuals, families and companies to simplify charitable giving, identify important community services, and administer charitable programs. To find out more about TCF, visit [www.tulsacf.org](http://www.tulsacf.org). To request a meeting with a program officer, please contact our offices at 918.494.8823. Fund contributions are tax-deductible.



Should you like to learn more about opening a Donor Advised Fund to assist in your charitable endeavors, please scan the QR code.

## BOARD OF TRUSTEES

### ALISON ANTHONY

Tulsa Area United Way

### TOM BIOLCHINI

VAST Bank

### G. T. BYNUM

City of Tulsa

### JIM CAMPOS

State Farm Insurance

### ERICA DORWART

Frederic Dorwart, Lawyers PLLC

### SHANE FERNANDEZ

USA BMX/BMX Canada

### BECKY FRANK

Schnake Turnbo Frank, Inc.

### JACKIEZ GONZALEZ

Best Buy Social Impact

### STEPHANIA GROBER

Blue Cross and Blue Shield of Oklahoma

### JOHN HALE

Hale Family Foundation

### SARAH HANSEL

Hall Estill

### RIK HELMERICH

The Helmerich Trust

### ALANA HUGHES

Charles and Lynn Schusterman Family Philanthropies (retired)

### HANNIBAL JOHNSON

Author, Attorney and Consultant

### KAREN KEITH

Tulsa County

### GINGER KOLLMANN

J.P. Morgan Private Bank

### STACY KYMES

BOK Financial

### JOE MCGRAW

McGraw Realtors

### RAY OWENS

Metropolitan Baptist Church of Tulsa

### BRENDA PIPESTEM

Attorney & Associate Justice  
Cherokee Supreme Court

### REBECCA RICHARDS

Maxine & Jack Zarrow Family Foundation

### BAILEY SIEGFRIED

NORDAM Group, Inc.

### LEIGH ANNE STRAHLER

PSO

### STUART SULLIVAN

QuikTrip

### DARREN WALLIS

ONEOK

### ROSE WASHINGTON-JONES

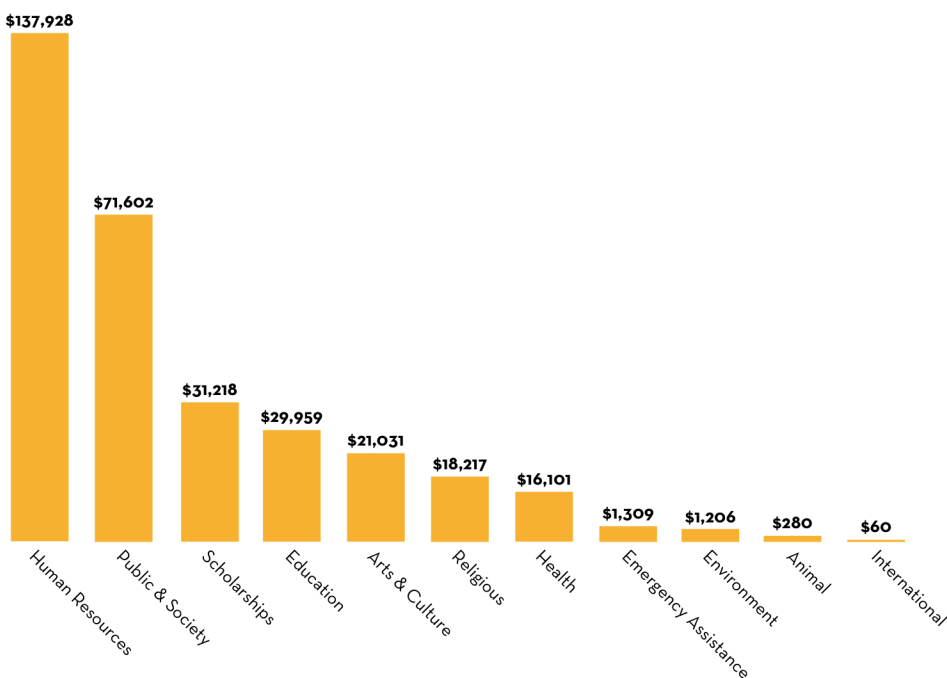
Tulsa Economic Development Corporation

### LANE WILSON

Williams Companies

## TOTAL GRANTS MADE 2022: \$328,911,000

Graph in thousands



## STATEMENTS OF FINANCIAL POSITION

As of December 31, 2022 and 2021, in thousands

ASSETS	FY 2022	FY 2021
Cash and investments	\$5,713,975	\$6,075,118
Receivables and other assets	\$104,600	\$163,897
<b>TOTAL ASSETS</b>	<b>\$5,818,575</b>	<b>\$6,239,015</b>
LIABILITIES	\$269,796	\$357,189
NET ASSETS		
Without donor restrictions	\$5,512,855	\$5,831,676
With donor restrictions	\$35,924	\$50,150
<b>TOTAL NET ASSETS</b>	<b>\$5,548,779</b>	<b>\$5,881,826</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$5,818,575</b>	<b>\$6,239,015</b>

## STATEMENTS OF ACTIVITIES

As of December 31, 2022 and 2021, in thousands

REVENUE	FY 2022	FY 2021
Contributions	\$660,596	\$329,372
Investment gains (losses)	(\$648,405)	\$1,255,486
<b>TOTAL REVENUES</b>	<b>\$12,191</b>	<b>\$1,584,848</b>
EXPENSES		
Grant awards and other program services	\$328,911	\$276,977
General and Administrative	\$16,327	\$8,335
<b>TOTAL EXPENSES</b>	<b>\$345,238</b>	<b>\$285,312</b>
<b>TOTAL INCREASE (DECREASE) IN NET ASSETS</b>	<b>(\$333,047)</b>	<b>\$1,299,546</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>\$5,881,826</b>	<b>\$4,582,280</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$5,548,779</b>	<b>\$5,881,826</b>