

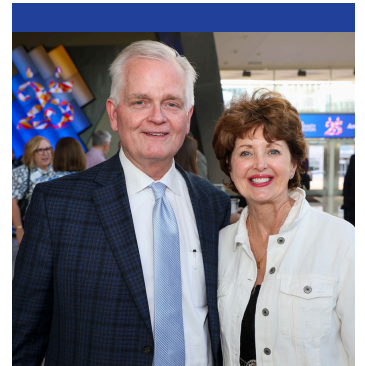


TULSA
COMMUNITY
FOUNDATION

America's most generous city®

ANNUAL REPORT | 2024

A year to celebrate 25 years of serving a community built upon charity and service to others.



Pictured above are guests in attendance at TCF's 25th Anniversary Celebration held on September 26, 2024 at the BOK Center Lobby including TCF Board Trustee Hannibal Johnson, TCF CEO Phil Lakin, TCF Founding Trustee Fred Dorwart, TCF Board Chair Becky Frank, TCF Board Trustee Ginger Kollmann, State Senator Kevin Matthews, Sam Combs, Brad Vincent, Leslie Paris, Julie Meshri, Sanjay Meshri, Hillary Sutton, and TCF Board Trustee Stephanie Grober.

(Photos courtesy of Tom Gilbert, with additional thanks to Propeller Communications for event coordination)



TULSA COMMUNITY FOUNDATION

TCF was established to assist nonprofit agencies, corporations, individuals and families with flexible charitable giving solutions. TCF delivers easy, low-cost solutions to benefit the community and region.

FUND TYPES



DONOR ADVISED

Donors contribute assets, receive an immediate tax deduction, and create a charitable foundation fund from which they can advise support to charities in Tulsa and across the nation on their own timeframe.



DONOR DESIGNATED

Donors contribute assets, receive an immediate tax deduction, and create a charitable foundation fund from which TCF will make contributions to charities in Tulsa and across the nation that the donors select at the time the fund is created.



EMPLOYEE DISASTER RELIEF

Establish (by employer) guidelines to assist employees in the event of unexpected and unavoidable emergencies or disasters.

TCF manages the application and award process.



AFFILIATE

Focus (as a group of area leaders) on charitable community efforts.

TCF oversees administrative and financial operations.

Current affiliate funds with TCF include Grand Lake Communities Foundation, McCurtain Community Fund, Owasso Community Foundation and Pawhuska Community Foundation.



SCHOLARSHIP

Establish your approved scholarship criteria.

TCF manages the application and award process.



SUPPORTING ORGANIZATION

TCF provides administrative and grantmaking services.

Board of Directors and investment objectives separate from TCF.



FISCAL SPONSORSHIP

Establish a charitable entity (emerging nonprofit) under TCF.

TCF receives donations on behalf of the charitable entity, receipts donors and assists with oversight.



CHARITABLE AGENCY

Establish (by nonprofit agency) a permanent pool of assets to be used by the agency to permanently subsidize operations and/or programs.

CONTACT TCF

TCF staff is dedicated to supporting and sustaining the charitable efforts of its donors and programs. We provide services to individuals, families and companies to simplify charitable giving, identify important community services, and administer charitable programs. To find out more about TCF, visit www.tulsacf.org. To request a meeting with a program officer, please contact our offices at 918.494.8823. Fund contributions are tax-deductible, subject to any limitations that may otherwise apply.



To learn more about opening a Donor Advised Fund to assist in your charitable endeavors, please scan the QR code.

BOARD OF TRUSTEES

ALISON ANTHONY

Tulsa Area United Way

G. T. BYNUM

City of Tulsa

JIM CAMPOS

State Farm Insurance

WHITNEY CIPPOLOA

Healthy Minds Policy Institute

ERICA DORWART

Frederic Dorwart, Lawyers PLLC

SHANE FERNANDEZ

USA BMX/BMX Canada

BECKY FRANK

Schnake Turnbo Frank, Inc.

STEPHANIA GROBER

Blue Cross and Blue Shield of Oklahoma

JOHN HALE

Hale Family Foundation

SARAH HANSEL

Hall Estill

RIK HELMERICH

The Helmerich Trust

JENNIFER JEZEK

VSC Fire & Security, Inc.

HANNIBAL JOHNSON

Author, Attorney and Consultant

GINGER KOLLMANN

J.P. Morgan Private Bank

STACY KYMES

BOK Financial

JOE MCGRAW

McGraw Realtors

KARL NEUMAIER

P&L Leadership

RAY OWENS

Metropolitan Baptist Church of Tulsa

BRENDA PIPESTEM

Attorney & Associate Justice Cherokee Supreme Court

REBECCA RICHARDS

Maxine & Jack Zarrow Family Foundation

LEIGH ANNE STRAHLER

PSO

STUART SULLIVAN

QuikTrip

DARREN WALLIS

ONEOK

ROSE WASHINGTON-JONES

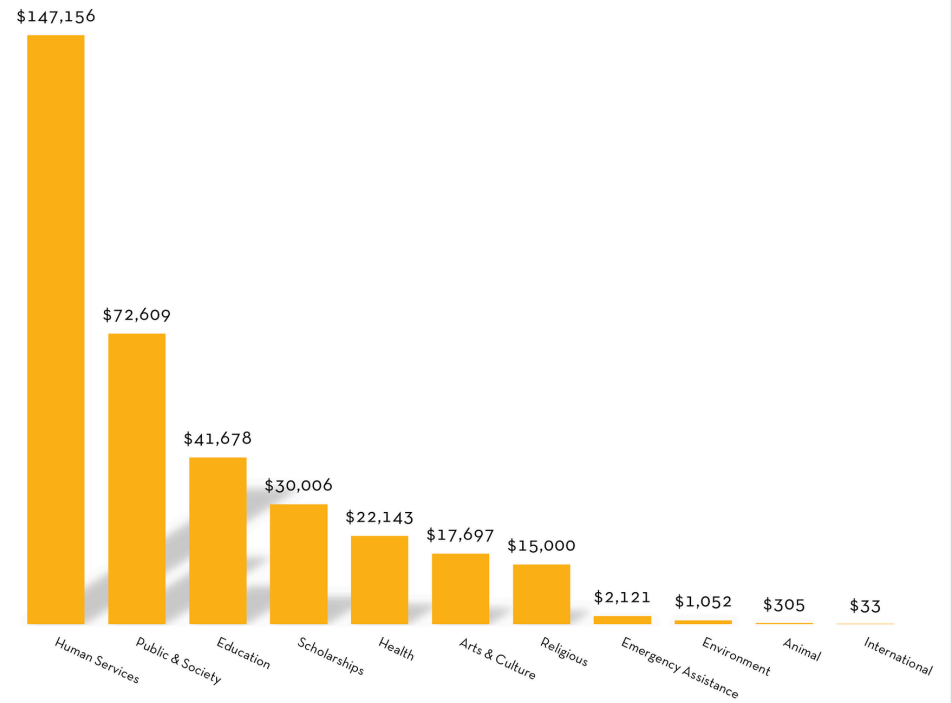
Tulsa Economic Development Corporation

LANE WILSON

Williams Companies

TOTAL GRANTS MADE 2023: \$349,800,000

Graph in thousands



STATEMENTS OF FINANCIAL POSITION

As of December 31, 2023 and 2022, in thousands

	FY 2023	FY 2022
ASSETS		
Cash and investments	\$5,929,098	\$5,713,975
Receivables and other assets	\$78,076	\$104,600
TOTAL ASSETS	\$6,007,174	\$5,818,575
LIABILITIES	\$239,133	\$269,796
NET ASSETS		
Without donor restrictions	\$5,749,451	\$5,512,855
With donor restrictions	\$18,590	\$35,924
TOTAL NET ASSETS	\$5,768,041	\$5,548,779
TOTAL LIABILITIES AND NET ASSETS	\$6,007,174	\$5,818,575

STATEMENTS OF ACTIVITIES

As of December 31, 2023 and 2022, in thousands

	FY 2023	FY 2022
REVENUE		
Contributions	\$947,587	\$660,521
Investment gains (losses)	(\$366,335)	(\$648,405)
TOTAL REVENUES	\$581,252	\$12,116
EXPENSES		
Grant awards and other program services	\$349,800	\$328,911
General and Administrative	\$12,190	\$16,327
TOTAL EXPENSES	\$361,990	\$345,238
TOTAL INCREASE (DECREASE) IN NET ASSETS	\$219,262	(\$333,047)
NET ASSETS, BEGINNING OF YEAR	\$5,548,779	\$5,881,826
NET ASSETS, END OF YEAR	\$5,768,041	\$5,548,779